

MAHARANI LAKSHMI AMMANI COLLEGE FOR WOMEN
18TH CROSS, MALLESWARAM, BANGALORE - 560 012

MINUTES OF THE TRUST MEETING HELD ON 08.05.2010

The following members attended the Trust meeting held on 08.05.2010.

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| 1. Mr. Kumar Mahadevan | - Chairman |
| 2. Mr. S S Naganand | - Vice chairman |
| 3. Mr. K Jairaj, IAS | - Member |
| 4. Mr. P R Subramanian | - Treasurer |
| 5. Mr. S Krishna Kumar, IAS (Retd.) | - Member |
| 6. Dr. T L Shantha | - Director cum Ex-officio Secretary |

ITEM NO. 5: GRATUITY DETAILS OF NON GRANT-IN-AID STAFF MEMBERS

The Gratuity details were given by the Auditors to the Trust, taking into consideration the retirement age as 60. The proposal was given by the college Auditors after consultation with D G consultants.

In a Nutshell, gratuity amount includes 15 days of Basic salary + DA x No. of years of service.

The Trust suggested that the funds collected towards gratuity can be invested in LIC Gratuity Scheme.

Seshkel A
Principal

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for Women, Autonomous
Science Post, Bangalore - 560 012.